

Reprint

GlobeOp Financial Services

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## STRATEGIES

## UPDATES

New risk management  
service starts up

GlobeOp Financial Services, which provides turnkey support to hedge funds for their middle and back office administration needs, has set up a subsidiary to provide risk assessment and measurement for investors, managers and broker/dealers for hedge funds. According to chief executive Hans Hufschmid, GlobeOp can provide independent information on portfolio risk because it maintains the security master, pricing and position data for clients.

The new subsidiary, known as GlobeOp Risk, is managed by Didier Martineau and Jerome Barraquand in London. The company also has an office in Harrison, New York. Martineau spent five years with Long-Term Capital Management in London as a senior strategist prior to joining Nomura International as head of the portfolio arbitrage group. Barraquand was most recently a senior vice president and head of fixed income arbitrage trading at Sanwa International. He previously spent five years with Salomon Brothers in London, as head of fixed income derivatives research and as a trader in the global arbitrage group.

## Publisher's note

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