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**GLOBEOP® NAMES GREG STOCKETT  
CHIEF FINANCIAL OFFICER**

New York – January 6, 2005 – GlobeOp® Financial Services (GFS<sup>SM</sup>), a leading provider of fund administration and related support services for hedge funds, fund of funds and high net worth family wealth offices, today announced that Greg Stockett has joined the company as Chief Financial Officer, a new position. Additionally, Stockett has been named to GlobeOp’s management committee.

“With this appointment, GlobeOp further strengthens the depth of its management team consistent with the growth path we have established,” said Hans Hufschmid, GFS chairman and chief executive officer. “We look forward to benefiting from Greg’s strong background in technology-driven financial services. In particular, we believe Greg’s experience with larger growth-oriented global companies made him the right candidate for our long-term objectives.”

Stockett, 38, will principally work from GlobeOp’s Harrison, New York offices.

He previously served as executive vice president and chief financial officer for BARRA, Inc., a provider of risk analytics to the investment management industry. Stockett joined BARRA in 1996 as vice president finance and administration, and was most recently responsible for financial strategy, mergers and acquisitions, and investor relations. In June 2004, BARRA was sold to Morgan Stanley and now operates as a unit of Morgan Stanley Capital International.

Stockett began his career with Deloitte & Touche LLP in the San Francisco office’s financial services group. During his tenure there, Greg served many major financial and technology industry clients. He holds a bachelor of science degree from the Haas School of Business at the University of California, Berkeley.

**About GlobeOp**

GlobeOp Financial Services specializes in state-of-the-art middle- and back-office support services and fund administration for hedge funds, fund managers and high net worth family wealth managers. GFS

(more)

provides independent services essential to the successful operation of private investment entities with activities ranging across a wide spectrum of traded instruments. The firm's GlobeOp Risk subsidiary provides independent risk reporting and quantification to investors, creditors and managers. Company expertise is drawn from the senior levels of international banking and fund management and encompasses a wide range of relevant experience. More information about GFS can be found at [www.globeop.com](http://www.globeop.com).

**Safe Harbor Statement under the U.S. Private Securities Litigation Reform Act of 1995**

Statements made in connection with this news release that are not historical fact, such as forward-looking statements concerning future performance and growth, involve risk and uncertainties and are subject to various factors that could cause actual results to differ materially from those set forth in the forward-looking statements. Any forward-looking statements represent the best judgment of GFS as of the date of this release. GFS disclaims any intent or obligation to update any forward-looking statements.

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