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NEWS RELEASE

GLOBEOP'S GOMARKETS TO OFFER CURRENEX'S E-FX TRADING PLATFORM TO HEDGE FUND CLIENTS

London – November 21, 2005 – **GlobeOp Financial Services (GFSSM or GlobeOp[®])**, a provider of fund administration and related support services for hedge funds, fund of funds, and high net worth family wealth offices, announced today an agreement to offer connectivity to the Currenex[®] electronic foreign exchange trading platform via GoMarketsSM, GlobeOp's new electronic trading connectivity platform for its hedge fund clients. Currenex, Inc. is a leading provider of foreign exchange and money market trading solutions to banks, funds, corporations and other market participants.

GlobeOp's clients will now be able to access Currenex's premier multi-dealer electronic solution for foreign exchange trading, where previously they might have been limited to trading via phone or required to access multiple electronic platforms from various dealers. They will be able to conduct foreign exchange trading electronically by accessing Currenex's FX trading platform directly through GlobeOp's client Web interface. Direct connectivity to Currenex will enable GlobeOp's clients to realize increased efficiencies through straight-through-processing (STP) of FX trades via Currenex.

Through connectivity via GoMarkets, Currenex's participating market makers can expand their service to GlobeOp's hedge fund clients and a large and diversified buy-side community, accounting for a significant share of the daily global foreign exchange market. The Currenex platform facilitates trading in spot, forward, and swap foreign exchange.

Hans Hufschmid, chairman and chief executive officer of GlobeOp, said, "The addition of Currenex's e-FX trading platform to our GoMarkets service enables GlobeOp to offer its clients an industry-leading foreign exchange execution service with STP benefits. Increasingly, by adding quality partners such as Currenex, GlobeOp is growing to become strategically more important to our clients, who look to us for a broader range of hedge fund support solutions."

Clifford Lewis, chairman and chief executive officer of Currenex, added, "The agreement with GlobeOp provides Currenex with the opportunity to serve GlobeOp's extensive client base of hedge funds and their

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significant volume of foreign exchange trading. We are pleased to be associated with the GlobeOp suite of services. This partnership provides many benefits to Currenex and GlobeOp, GlobeOp's hedge fund clients and Currenex liquidity providers through the integration of our e-FX platform with GoMarkets.”

About Currenex

Currenex®, Inc. is a leading provider of foreign exchange and money market trading solutions to banks, funds, corporations and other market participants. It is the provider of a comprehensive suite of proven FX and money markets trading tools from executable streaming prices (ESP™), Enhanced Request for Stream (ERFS) and trader protection (SniperProtection™) services to Benchmark rates, orders and complete prime brokerage functionality. Accessed through a global electronic communications network, Currenex patented technology is also available to users in privately branded solutions. Additional information can be found at www.currenex.com

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Currenex (UK) Limited, 71 Kingsway, London WC2B 6ST, UK.
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Registered office as above.

About GlobeOp

GlobeOp Financial Services specializes in middle- and back-office support services and fund administration for hedge funds, funds of hedge funds, asset managers and high net worth family wealth managers. GFS provides independent services essential to the successful operation of private investment entities with activities ranging across a wide spectrum of traded instruments. The firm's GlobeOp Risk subsidiary provides independent risk reporting and quantification to investors, creditors and managers. Company expertise is drawn from the senior levels of international banking and fund management and encompasses a wide range of relevant experience. More information about GFS can be found at www.globeop.com.

Statements made in connection with this news release that are not historical fact, such as forward-looking statements concerning future performance and growth, involve risk and uncertainties and are subject to various factors that could cause actual results to differ materially from those set forth in the forward-looking statements. Although GFS believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Important factors, such as competition, loss of clients or a reduction in business received from clients, failure to retain key management and employees, success of new services, reputational harm, disruption of crucial computer and communications systems, regulation, pending, threatened or future legal proceedings, general economic conditions and other factors, including those impacting the hedge fund industry generally, such as changes in the market environment, decreased growth rates and industry consolidation, could cause actual results to differ materially from GFS' expectations. Any forward-

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looking statements represent the best judgment of GFS as of the date of this release. GFS disclaims any intent or obligation to update any forward-looking statements.

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