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NEWS RELEASE

GLOBEOP® LICENSES WALL STREET OFFICE SOFTWARE TO FACILITATE STRAIGHT-THROUGH PROCESSING OF BANK DEBT TRADES

New York and London – November 17, 2006 – GlobeOp Financial Services, a leading, independent financial technology specialist providing automated, integrated middle- and back-office, administration and risk reporting services to hedge funds and asset management firms, has signed an agreement with J.P. Morgan FCS Corporation to license bank debt processing software to enhance GlobeOp's administrative capabilities for clients trading bank debt.

Through Wall Street Office software, GlobeOp can benefit from complete straight-through processing (STP) and validation for bank debt trades entered through Wall Street Office software, including trade processing and settlement, reconciliation, documentation and loan maintenance.

"This agreement enables GlobeOp to enhance its offering to its clients who are using bank debt as a key element in their portfolio strategies," said Vernon Barback, GlobeOp's president and chief operating officer. "Because bank debt is not standardized, GlobeOp's ability to provide straight-through processing using Wall Street Office software gives our clients an important tool to streamline their operations, improve reporting and enhance the automation of their processes. We also have created an in-house bank loan operations group that takes advantage of GlobeOp's administration expertise in London and New York. The bank loan group works closely with our customer service groups to enhance service to clients with bank debt in their portfolios."

Data from all bank loan activities feeds directly from the Wall Street Office system into the Geneva accounting ledger system, an integration that provides GlobeOp clients with truly automated straight-through processing.

Wall Street Office is a suite of products for the administration, accounting and reporting of bank loans, bonds and other investments. This comprehensive system is designed to facilitate the management of portfolios and structured deals more efficiently and effectively, with functionality tailored to the asset types found in structured deals, as well as compliance reporting specific to each structure. The software,

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was developed by J.P. Morgan FCS Corp.

"This agreement means more hedge funds than ever before will have access to J.P. Morgan FCS' industry-leading software for portfolio management, administration, reporting, and analysis," said Mark Murray, senior vice president of J.P. Morgan FCS Corp.

About J.P. Morgan FCS

Headquartered in Dallas, J.P. Morgan FCS Corp. provides software and services that increase the efficiency and accuracy of trading, tracking and managing syndicated bank loans, high yield bonds, and equities. The company operated under the name Financial Computer Software until its acquisition by JPMorgan Chase Bank in November 2003. For more information please visit www.fcsoft.com.

Safe Harbor Statement under the U.S. Private Securities Litigation Reform Act of 1995

Statements in this news release may constitute "forward-looking statements." Such forward-looking statements may include, without limitation, statements about future performance, growth and strategy. Forward-looking statements are based on current expectations and assumptions and inherently involve risk and uncertainties. Accordingly, actual results may differ materially from those expressed or implied by these forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, competition, loss of clients or a reduction in business received from clients, failure to retain key management and employees, success of new services, reputational harm, natural disasters, disruption of crucial computer and communications systems, regulation, pending, threatened or future legal proceedings, general economic conditions and other factors, including those impacting the hedge fund industry generally, such as changes in the market environment, decreased growth rates and industry consolidation. GlobeOp disclaims any intent or obligation to update any forward-looking statements.

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