

GlobeOp appoints Gary Linford to Cayman subsidiary board, enhances Cayman investor relations services

CAYMAN ISLANDS, LONDON, NEW YORK – 15 May 2008 - GlobeOp Financial Services (“GlobeOp”; LSE: GO.) is enhancing its investor relations services for funds domiciled in Cayman Islands through the appointment of Gary Linford to its Cayman Islands subsidiary board and the opening of a new office.

Linford is the former head of the Investment & Securities Division of the Cayman Islands Monetary Authority (CIMA) where his primary responsibility was the effective oversight of the investment fund sector. The role included the authorization of hedge funds, fund administrators and investment managers. He also worked closely with the hedge fund industry in considering proposed changes to legislation, regulations and guidance notes affecting the sector’s regulatory framework.

Vernon Barback, GlobeOp president and chief operating officer, said, “We’re very pleased to welcome Gary Linford to our Cayman subsidiary board and look forward to the expertise and advice he brings related to services for Cayman-domiciled funds. His industry experience, particularly at CIMA during a period of unprecedented growth in the hedge fund industry, will be immensely valuable to us, our clients and their investors.”

“As the demand for more transparent and independent investor reporting increases, we continue to strengthen our IR team and services globally. Recent developments include online investor reporting through our GoBook platform, the opening of a Dublin office to service funds in that domicile, and new registry office services such as fund board meeting support in our new Cayman office.”

“I am pleased to join GlobeOp at a time when independent, transparent and professional fund performance reporting is an increasing priority for both institutional and private investors,” said Linford. “GlobeOp is recognized globally for its financial technology leadership. Benchmarks such as its SAS 70 certification further raise industry administration and reporting standards in response to investor expectations.”

The GlobeOp office is located in a new 300,000 sq. ft. hurricane-rated financial services industry complex in Camana Bay, a new town center being developed in Grand Cayman. Address details: GlobeOp Financial Services - 45 Market Street, Suite 3205, 2nd Floor; Gardenia Court, Camana Bay; Grand Cayman KY1-9003; Cayman Islands. Telephone/fax - +1 345-943-3330/ +1 345-814-0950

Notes to Editors

About GlobeOp Financial Services®

GlobeOp Financial Services ® (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle- and back-office, administration and risk reporting services to hedge funds and asset management firms—including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management. Established in 2000, GlobeOp today serves more than 155 clients worldwide, representing \$100 billion in assets under management (AuM). With headquarters in London and New York, GlobeOp employs more than 1,750 people on three continents; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information: www.globeop.com

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