



27th October 2009

Interim Management Statement

GlobeOp Financial Services S.A. ("GlobeOp[®]" or "the Company"), a leading independent provider of business process outsourcing, financial technology services and analytics to the hedge fund industry and other targeted sectors of the financial services industry, today publishes its Interim Management Statement covering the period since 30 June 2009.

The second half of 2009 has started positively and business performance has been strong. Highlights include:

- Increase in Assets under Administration (AuA) to \$100 billion¹ at 30 September 2009 from \$83 billion at 30 June 2009
- More than \$13 billion of AuA from new clients since 30 June 2009
- Q3 subscriptions were the strongest of the year
- Q3 redemptions were the lowest of the year
- Best client fund performance since second quarter of 2007

Financial Performance Update

Trading for the period has been in line with management's expectations. AuA have grown to \$100 billion as of 30 September 2009 from \$83 billion at 30 June 2009. During the third quarter of 2009, new clients added \$13.1 billion of AuA and new funds from existing clients added \$1.0 billion. Subscriptions (excluding inflows to new clients and funds launched in 2009) totaled \$5.4 billion during the quarter while redemptions and terminations amounted to \$7.3 billion. Client fund performance was a positive \$4.2 billion for the period. Adjusted operating profit² has continued to perform well as expenses remain closely managed.

Hans Hufschmid, chief executive officer, said: "More than \$12 billion of our increase in AuA relates to the addition of a new client with a significant portfolio of relatively illiquid assets. The lower volume of processing, and hence pricing, of this new mandate differs from our traditional hedge fund-related clients, but it could be a landmark transaction as we further diversify into new markets and strengthen our position as a leading solutions provider to the evolving alternative asset servicing sector. We will look to translate this win into additional business opportunities in other non-hedge fund areas of the financial services industry that can also benefit from our core strength of effectively integrating high quality people, processes and technology. I am also encouraged by the accelerating level of fund inflows and positive performance that our hedge fund clients have seen throughout the first nine months of 2009."

Financial Position

GlobeOp's financial position remains strong. The Company ended September with a cash balance exceeding \$38 million (unaudited) after making a \$20 million initial payment toward a previously disclosed legal settlement. GlobeOp made an interim dividend payment totaling approximately \$1.1 million on 8 October 2009. The Company continues to have no bank debt.

Outlook

We see substantial opportunities for our solutions as fund investors demand greater transparency of pricing and risk in combination with reporting independence, and as fund managers seek stronger process controls and cost structure improvements. We believe we are well positioned to capitalize on these opportunities. We are vigorously pursuing hedge fund-related prospects and are also seeking to leverage our core expertise more broadly across the financial services industry.

We remain focused on prudently managing costs and further improving productivity. We continue to be confident in our ability to generate cash flow from operations while introducing new technology and solutions to improve productivity and client service levels.

Notes:

- 1 Consistent with past disclosure the performance of clients' funds for the current month is not included in the measurement of AuA at the end of that month. Thus, September 2009 client fund performance is not within the 30 September 2009 figure.
- 2 A non-IFRS financial measure that is calculated by the Company as operating profit prior to depreciation and amortization expense, employee costs relate to share options and restricted stock, legal claims – pre-tax, and insurance reimbursements related to water damage at Company's facilities.

Enquiries

Investor Relations: Martin Veilleux—Chief Financial Officer

(UK) +44 20 7190 6600

(US) +1 646-827-2000

Brunswick Group: Gill Ackers / Roberta Governale

(UK) +44 (0)20 7404 5959

Notes to Editors — About GlobeOp

GlobeOp Financial Services (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle-, back-office, administration and risk reporting services to hedge funds and asset management firms—including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management. Established in 2000, GlobeOp today serves more than 180 clients worldwide, representing \$100 billion in assets under administration (AuA). GlobeOp's headquarters are in London and New York; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison and Yorktown Heights, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information: www.globeop.com

© 2009 - GlobeOp Financial Services LLC (GlobeOp). All rights reserved. GlobeOp and the GlobeOp "G" are trade and service marks of GlobeOp and its affiliates.

Important notice

Certain statements in this announcement of interim results are forward looking statements. By their nature, forward looking statements involve a number of risks, uncertainties or assumptions that could cause actual results or events to differ materially from those expressed or implied by those statements. Forward looking statements regarding past trends or activities should not be taken as representations that such trends or activities will continue in the future. Accordingly, undue reliance should not be placed on forward looking statements.