

## **GlobeOp Launches Managed Services**

LONDON, NEW YORK – 22 JUNE 2009 – GlobeOp Financial Services is now offering Managed Services in hosted data centers for hedge funds and other data-sensitive organizations challenged by increasing requirements and costs for business continuity and disaster recovery.

Hosted and platform services are located primarily in GlobeOp's production data center in Yorktown Heights, NY. A cornerstone of GlobeOp's active-active IT infrastructure, the facility is specifically designed to meet the demanding real-time operational, network, scale and resiliency needs of global financial services clients.

"Robust business continuity plans and disaster recovery capabilities rank among the priorities of fund investors conducting operational risk due diligence", said Vernon Barback, GlobeOp president and chief operating officer. "At the same time, in this uncertain market hedge funds and other financial organizations are targeting operational and IT costs as strategic priorities. Outsourcing to an experienced technology services provider like GlobeOp is a cost-effective, scalable alternative to investing in advanced data centers and infrastructure security. In purchasing and developing our Yorktown Heights facility, we identified the potential of combining its location and our expertise as a solution for technology-intensive companies in the Westchester, Fairfield and Manhattan areas."

Managed Services clients access a specialized and controlled environment within GlobeOp's Yorktown Heights data centre, located approximately 40 miles from Manhattan. It's cooling and power systems are designed to optimize scalability and energy efficiency. Internet connectivity is available in dedicated or tiered configurations; technical support specialists monitor and report internet connectivity on a 24/7 basis. Wide area network (WAN) access is provided by multiple telecom vendors; firewalls and servers are frequently tested.

Many in-house information technology departments today require additional space, power, bandwidth and system resilience, and face new business continuity and disaster recovery challenges, according to Bob Schwartz, GlobeOp chief technology officer.

"Data growth remains exponential, driven by new websites, applications and client services that require significant amounts of data storage." Schwartz said. "IT infrastructure investments will increase for financial institutions in particular, due to high volume transaction processing, zero data loss risk tolerance, and growing demands for data transparency and reporting. Traditional data and hardware back-up systems are not designed to deliver the operating and facility capabilities of full business continuity management and disaster recovery. We've created a flexible response to client needs that range from data backup and recovery to a "mirror location" operating near existing offices but served by distinct or redundant power and telecommunications sources."

GlobeOp Managed Services will be exhibiting at the SIFMA Technology Management Conference at the New York Hilton, New York City, June 23-25; The Ballroom, Exhibit Level 2, Stand # 2415.

GlobeOp's technology platform, established in 2000, represents more than 750 man-years of development; its technology team comprises 250 people, 130 of whom are developers. The company is listed on both the FinTech 100 and RiskTech 100.

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### **Notes to Editors—About GlobeOp Financial Services**

GlobeOp Financial Services (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle-, back-office, administration and risk reporting services to hedge funds and asset management firms—including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management. Established in 2000, GlobeOp today serves more than 180 clients worldwide, representing \$91 billion in assets under administration (AuA). GlobeOp's headquarters are in London and New York; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison and Yorktown Heights, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information: [www.globeop.com](http://www.globeop.com)

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