

Millennium outsources fund administration across all funds to GlobeOp

LONDON, NEW YORK – 6 JANUARY 2009 – Millennium Management LLC, a global multi-strategy investment management firm with over \$11 billion in assets under management (AUM), has outsourced fund administration to GlobeOp® Financial Services (LSE:GO.), a leading independent provider of business process outsourcing, financial technology services and analytics to the buy-side.

GlobeOp became administrator of record for all three Millennium funds on January 1, 2009. The new mandate expands upon valuation, share registry and transfer services GlobeOp has provided since 2006 to the Millennium International fund.

GlobeOp is providing Millennium USA, LP, Millennium International, Ltd., and Millennium Global Estate, LP with independent confirmation of cash and position reconciliation, pricing and valuation, net asset value (NAV) production, financial reporting, and share register and transfer agency services.

“We are sending a strong signal about our commitment to transparency and the independent validation of Millennium’s portfolio positions, asset pricing and expense allocation by appointing GlobeOp as an independent administrator, and by increasing our online investor portfolio reporting,” said Terry Feeny, co-president and chief operating officer of Millennium. “This is also consistent with our strategy of enabling our fund investment professionals to concentrate their energies on what they do best - managing portfolios – supported by the trading, operational, technology and risk management infrastructure which is essential in this industry. The quality of the services GlobeOp has provided since 2006 was key to our appointing them as our independent administrator.”

“We welcome this opportunity to strengthen our relationship with Millennium by providing independent fund administration services,” said Vernon Barback, GlobeOp president and chief operating officer. “We will quickly demonstrate to Millennium’s investors the value of our robust and scalable technology platform, 24/5 global support network, and process controls affirmed by SAS 70 Type II certification.”

“We also expect increased investor and institutional scrutiny of fund administration practices across the industry, which will encourage other large, well-established funds to follow Millennium’s example of appointing an independent administrator,” he added.

-- ends --

Notes to Editors - About GlobeOp

GlobeOp® Financial Services (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle- and back-office, administration and risk reporting services to hedge funds and asset management firms—including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management.

Established in 2000, GlobeOp serves more than 180 clients worldwide, representing \$95 billion in assets under administration (AuA) as reported in December 2008. With headquarters in London and New York, GlobeOp employs approximately 1,700 people on three continents; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information: www.globeop.com

As GlobeOp did not previously serve as Millennium's administrator, the fund's more than \$11 billion in assets under management (AuM) were not included in GlobeOp's \$95 billion AuA reported in the December 2008 pre-close trading update.

Media Contacts

GlobeOp Financial Services

Natalie Shamshoum

Team 660, Metia

+44 20 3100 3655

Natalie.Shamshoum@metia.com

Sheryl Lee

Metia

+1 917 320 6462

Sheryl.Lee@metia.com