

GlobeOp adds on-demand transparency for OTC derivative valuations & reconciliations

LONDON, NEW YORK – 10 September 2009 – On-demand access to valuation and reconciliation processing data is now available through GoOTC™, GlobeOp Financial Services' integrated OTC derivatives processing platform. From a single web-based portal, fund managers gain increased transparency across OTC trade lifecycles and are able to demonstrate independent portfolio pricing and valuation confirmation to investors.

GlobeOp, a leading independent fund administrator, currently processes approximately 3% of the daily global OTC derivatives trade volume. Its robust, scalable GoOTC platform supports full post-trade lifecycle management – trade capture, valuation, reconciliation, operations, collateral management and documentation. The new features enable fund managers to filter portfolios based on reconciliation and confirmation status, and to drill down to and compare trade-specific valuation details.

“Our goal with these enhancements is to bring our clients closer to their data,” said Jon Anderson, global head of OTC derivatives at GlobeOp. “Greater transparency and independent valuation is a priority across funds, from the front office to risk managers and fund investors. Access to timely, detailed derivative trade status data supports daily trading strategies, collateral management and overall portfolio management. Funds can also benefit from reduced operational cost and risk as straight-through processing (STP) is delivered on a single, integrated derivatives processing platform.”

The valuation enhancements include increased visibility of comparative detail as available from multiple pricing sources. Trade valuation and tolerance status is available, as well as current and historical valuations. New reconciliation process monitoring enables fund managers to access counterparty position and valuation reconciliations. Drill-downs to breaks and resolution audit trails are possible. Trade status transparency includes customized reconciliation and trade documentation search criteria. Color-coded indicators provide fund managers with a quick overview of reconciliation and confirmation processes.

Anderson continued: “Among fund administration service providers, GlobeOp is committed to and recognized for deep OTC knowledge and expertise, and for providing leading edge buy-side OTC services. These enhancements reflect our continuing development of services that provide clients with greater transparency and automation benefits. In addition, our significant technology investments provide clients with scale and instrument coverage that most funds could not achieve on their own.”

GlobeOp's technology platform, established in 2000, represents more than 750 man-years of development. The company processes more than 60 different OTC instrument types for 90 clients and values approximately 85,000 OTC positions.

--ends--

Notes to Editors— About GlobeOp Financial Services

GlobeOp Financial Services (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle- and back-office, administration and risk reporting services to hedge funds and asset management firms-including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management. Established in 2000, GlobeOp serves over 180 clients worldwide, representing \$81 billion in assets under administration (AuA).With headquarters in London and New York, GlobeOp employs more than 1,500 people on three continents; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison and Yorktown Heights, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information:

www.globeop.com

© 2009 - GlobeOp Financial Services LLC (GlobeOp). All rights reserved. GlobeOp and the GlobeOp "G" are trade and service marks of GlobeOp and its affiliates

Media Contacts

GlobeOp Financial Services

Natalie Shamshoum

Metia

+44 20 3100 3655

Natalie.Shamshoum@metia.com

Sheryl Lee

Metia

+1 917 320 6462

Sheryl.Lee@metia.com