

GlobeOp & Linedata Services offer fully integrated, long/short equity & futures processing

LONDON, NEW YORK – 24 February 2010 – GlobeOp Financial Services (LSE:GO.) has partnered with Linedata Services (Bloomberg: LIN:FP) to offer an ASP-delivered, front-office order management system (OMS) fully integrated with GlobeOp's middle- and back-office services. Time to market is reduced for start-up long/short equity managers and commodity trading advisers (CTAs); both new and existing hedge funds can reduce overall technology investment.

“With the surge in capital raising and new opportunities for hedge funds, we see managers demanding a scaled alternative similar to solutions that GlobeOp has already developed for complex products,” said Ron Tannenbaum, GlobeOp managing director.

The service combines advanced technology and functionality in a scalable, robust and secure turnkey package. Key elements include pre-trade and position compliance monitoring, automated maintenance of security master data, multi-prime broker interface, full middle- and back-office support, comprehensive risk analysis and fund administration services.

Front-office trade order and execution management is provided by the most advanced version (7.1) of Linedata Services' Longview ASP platform. The broker- and market-neutral platform is real-time, automated and streamlined, enabling electronic trading that is faster, more efficient, less costly or prone to human error. Designed specifically to support long/short equity and CTA funds, the broad product coverage includes equities, equity options and futures, CFDs, FX spot and FX forward trades. Filled orders are integrated via straight-through processing (STP) with GlobeOp's middle- and back-office systems, which maintain security master data. Clients receive a wide range of independently-verified daily reports – pricing, trade position and settlement, cash reconciliation, P&L, risk analytics and reporting. Full implementation and technical support is offered on a 24/7 basis.

“We are delighted to be working with GlobeOp on this bespoke service for long/short equity managers and CTAs,” said David Bilbé, managing director of Linedata Services Northern Europe. “The partnership leverages both Linedata Services' award-winning LongView Trading OMS and our long-term commitment to ASP. This global, automated and integrated solution offers high performance software to support growth while reducing operational risk. ASP delivery enables funds of all sizes to benefit from the competitive advantages that technology innovation brings, such as faster, more secure processing and greater control.”

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Notes to Editors

About GlobeOp Financial Services

GlobeOp Financial Services (LSE:GO.) is a leading, independent financial technology specialist providing automated, integrated middle- and back-office, administration and risk reporting services to hedge funds and asset management firms-including banks, insurance companies, mutual & pension funds and proprietary traders. Clients trading a wide range of asset classes and derivatives

outsource to GlobeOp to reduce technology investments and operational risks, and to focus resources on asset generation and portfolio management. Established in 2000, GlobeOp serves more than 190 clients worldwide, representing \$106 billion in assets under administration (AuA). With headquarters in London and New York, GlobeOp employs more than 1,500 people on three continents; offices are also located in Dublin, Ireland; George Town, Cayman Islands; Harrison and Yorktown Heights, NY and Hartford, CT, U.S.A.; and Mumbai (Bombay), India. Further information: www.globeop.com

About Linedata Services

Linedata Services (Bloomberg: LIN:FP) is the global software provider for investment management and credit solutions. Linedata combines technological innovation, financial strength, and a deep understanding of the Asset Management, Leasing & Credit Finance, and Insurance & Savings industries. Linedata Services' asset management division provides comprehensive, scalable solutions to the buy side, to manage the entire investment process from pre-trade to post-settlement. Linedata is unique in offering a full front- to back-office solution via enterprise installation, or as an Application Service Provider ("software as services" or "service bureau" delivery), and has 20 years experience delivering ASP solutions.

Headquartered in France, Linedata Services achieved revenues of EUR 160.7 million in 2008, has offices worldwide and services more than 700 clients across 50 countries. For more information visit Linedata Services corporate site at www.linedata.com.

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